

NDAA & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

To

Abans Finance Private Limited

36, 37, Floor-3, Plot-227, Nariman Bhavan, Vinayak
Kumar Shah Marg, NCPA, Nariman Point,
Mumbai 400021
Maharashtra.

STATEMENT CERTIFYING THE SECURITY COVER IN RESPECT OF LISTED/UNLISTED SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES AS AT DECEMBER 31st, 2024

1. This certificate is issued in accordance with the requirement of Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 for certifying the value of assets.

Management's Responsibility

2. The preparation of the Statement is the responsibility of the Management of the Company including the preparation and maintenance of all accounting and other relevant supporting records and documents including the unaudited financial statements as on December 31st, 2024. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
3. The Management is also responsible for ensuring adherence that the details in the Annexure I are correct.

Auditor's Responsibility

4. It is our responsibility to provide reasonable assurance that the details (i.e Book value of Assets) as referred to in "Annexure I" have been-correctly extracted from the unaudited Books of Account and other records produced before us which we have verified on test check basis.
5. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes (Revised 2016) (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and Standards on Auditing specified under Section 133(10) of the Companies Act 2013 . The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
6. We have complied with relevant applicable requirements of Standard on Quality Control(SQC) 1, Quality Control for firms that perform Audits and Reviews of Historical Financial Information, and other Assurance and Related Services Engagements.



Conclusion

7. Based on the information and explanations provided to us and examination of records of the Company and other relevant documents, we hereby certify that the details in the accompanying Statement referred to in "Annexure I" is in agreement with the unaudited financial statements as on December 31st, 2024 and the computation of security cover are true and correct.

Restriction on Use

8. The certificate is provided to the Company solely for submission to the Board of Directors, Stock Exchange(s) & Debenture Trustees. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For NDAA & Associates LLP
Chartered Accountants
FRN: 129486W/W100775



Niraj Adatia
Partner
M. No. 120844
UDIN: 25120844BMM2RL1796
Date: January 29, 2025
Place : Mumbai



Column A	Column B	Column C I	Column D II	Column E III	Column F IV	Column G V	Column H VI	Column I VII	Column J (Total C to H)	Column K	Column L	Column M	Column N	Column O
Particulars	Description of Asset for which this Certificate relate	Debt for which this certificate is being issued	Other Secured Debt	Debt for which this certificate is being issued	Asset shared by part passu debt holder which this certificate is issued & other debt with part- passu charge)	Other assets on which there is part- passu charge (including items covered in column J)	Assets not offered as Security	Elimination (amount in negative)		Market Value for Assets charged on Exclusive basis	Carrying/book value for exclusive charge assets where market value is not ascertainable or applicable (for eg. Bank Balance, OSRA market value is not applicable)	Market Value for Part passu charge Assets	Carrying value/book value for part passu charge assets where market value is not ascertainable or applicable (for eg. Bank Balance, OSRA market value is not applicable)	Total Value (K+L+M+N)
Property, Plant and Equipment		45.62		No			1197.23				45.62			45.62
Capital Work in Progress														
Right of Use Assets														
Goodwill														
Intangible Assets														
Intangible Assets under development														
Investments		70,253.84		No			864.24		71,000.12		70,253.84			70,253.84
Loans	Moving Capital Loan/ Inter-Term Loan				200000.00		10,006.63		30,046.63			200000.00		200,000.00
Immovable														
Trade Receivables														
Call and cash Equivalents														
Bank Balances other than Call and cash Equivalents														
Others	Fixed Deposits/Financial Asset/Other financial asset	531.52		No			3,333.71		3,867.23		531.52			531.52
TOTAL		71,444.32			200000.00		22,044.17		70,733.38		71,444.32		200000.00	70,443.32
LIABILITIES	Debt securities to which this certificate relates			No			46.89							
Other debt (including part-passu charge with above debt)		net to be filed												
Other Debt														
Subordinated debt														
Borrowings														
Bank		69,100.00							69,100.00					
Debt Securities		118.53							118.53					
Others														
Trade payables														
Lease liabilities														
Provisions														
Others														
TOTAL		69,444.33			27,443		46.89		71,357.47					
Cover on Book Value		71,444.32												
Cover on Market Value &														
	Exclusive Security Cover Ratio													
		33												
	Part-Passu Security Cover Ratio													
		27												

